B O N N E V I L L E   P O W E R   A D M I N I S T R A T I O N

2010 BPA Rate Case
Wholesale Power Rate Initial Proposal

LOOKBACK RECOVERY AND RETURN STUDY

February 2009

WP-10-E-BPA-09

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LOOKBACK RECOVERY AND RETURN STUDY

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COMMONLY USED ACRONYMS

AC	alternating current
AFUDC	Allowance for Funds Used During Construction
AGC	Automatic Generation Control
ALF	Agency Load Forecast (computer model)
aMW	average megawatt
AMNR	Accumulated Modified Net Revenues
ANR	Accumulated Net Revenues
AOP	Assured Operating Plan
ASC	Average System Cost
ATC	Accrual to Cash
BAA	Balancing Authority Area
BASC	BPA Average System Cost
Bcf	billion cubic feet
BiOp	Biological Opinion
BPA	Bonneville Power Administration
Btu	British thermal unit
CAISO	California Independent System Operator
CBFWA	Columbia Basin Fish & Wildlife Authority
CCCT	combined-cycle combustion turbine
cfs	cubic feet per second
CGS	Columbia Generating Station
CHJ	Chief Joseph
C/M	consumers per mile of line for LDD
COB	California-Oregon Border
COE	U.S. Army Corps of Engineers
COI	California-Oregon Intertie
COSA	Cost of Service Analysis
COU	consumer-owned utility
Council	Northwest Power and Conservation Council
CP	Coincidental Peak
CRAC	Cost Recovery Adjustment Clause
CRC	Conservation Rate Credit
CRFM	Columbia River Fish Mitigation
CRITFC	Columbia River Inter-Tribal Fish Commission
CSP	Customer System Peak
CT	combustion turbine
CY	calendar year (January through December)
DC	direct current
DDC	Dividend Distribution Clause
dec	decremental
DJ	Dow Jones
DO	Debt Optimization
DOE	Department of Energy
DOP	Debt Optimization Program

DSI	direct-service industrial customer or direct-service industry
EAF	energy allocation factor
ECC	Energy Content Curve
EIA	Energy Information Administration
EIS	Environmental Impact Statement
EN	Energy Northwest, Inc. (formerly Washington Public Power Supply System)
EPA	Environmental Protection Agency
EPP	Environmentally Preferred Power
EQR	Electric Quarterly Report
ESA	Endangered Species Act
F&O	financial and operating reports
FBS	Federal Base System
FCRPS	Federal Columbia River Power System
FCRTS	Federal Columbia River Transmission System
FERC	Federal Energy Regulatory Commission
FELCC	firm energy load carrying capability
FPA	Federal Power Act
FPS	Firm Power Products and Services (rate)
FY	fiscal year (October through September)
GAAP	Generally Accepted Accounting Principles
GARD	Generation and Reserves Dispatch (computer model)
GCL	Grand Coulee
GCPs	General Contract Provisions
GEP	Green Energy Premium
GI	Generation Integration
GRI	Gas Research Institute
GRSPs	General Rate Schedule Provisions
GSP	Generation System Peak
GSU	generator step-up transformers
GTA	General Transfer Agreement
GWh	gigawatthour
HLH	heavy load hour
HOSS	Hourly Operating and Scheduling Simulator (computer model)
HYDSIM	Hydro Simulation (computer model)
IDC	interest during construction
inc	incremental
IOU	investor-owned utility
IP	Industrial Firm Power (rate)
IPR	Integrated Program Review
IRP	Integrated Resource Plan
ISD	incremental standard deviation
ISO	Independent System Operator
JDA	John Day
kaf	thousand (kilo) acre-feet
kcfs	thousand (kilo) cubic feet per second

K/I	kilowatthour per investment ratio for LDD
ksfd	thousand (kilo) second foot day
kV	kilovolt (1000 volts)
kVA	kilo volt-ampere (1000 volt-amperes)
kW	kilowatt (1000 watts)
kWh	kilowatthour
LDD	Low Density Discount
LGIP	Large Generator Interconnection Procedures
LLH	light load hour
LME	London Metal Exchange
LOLP	loss of load probability
LRA	Load Reduction Agreement
m/kWh	mills per kilowatthour
MAE	mean absolute error
Maf	million acre-feet
MCA	Marginal Cost Analysis
MCN	McNary
Mid-C	Mid-Columbia
MIP	Minimum Irrigation Pool
MMBtu	million British thermal units
MNR	Modified Net Revenues
MOA	Memorandum of Agreement
MOP	Minimum Operating Pool
MORC	Minimum Operating Reliability Criteria
MOU	Memorandum of Understanding
MRNR	Minimum Required Net Revenue
MVAr	megavolt ampere reactive
MW	megawatt (1 million watts)
MWh	megawatthour
NCD	non-coincidental demand
NEPA	National Environmental Policy Act
NERC	North American Electric Reliability Corporation
NFB	National Marine Fisheries Service (NMFS) Federal Columbia River Power System (FCRPS) Biological Opinion (BiOp)
NIFC	Northwest Infrastructure Financing Corporation
NLSL	New Large Single Load
NOAA Fisheries	National Oceanographic and Atmospheric Administration Fisheries (formerly National Marine Fisheries Service)
NOB	Nevada-Oregon Border
NORM	Non-Operating Risk Model (computer model)
Northwest Power Act	Pacific Northwest Electric Power Planning and Conservation Act
NPCC	Northwest Power and Conservation Council
NPV	net present value
NR	New Resource Firm Power (rate)
NT	Network Transmission

NTSA	Non-Treaty Storage Agreement
NUG	non-utility generation
NWPP	Northwest Power Pool
OATT	Open Access Transmission Tariff
O&M	operation and maintenance
OMB	Office of Management and Budget
OTC	Operating Transfer Capability
OY	operating year (August through July)
PDP	proportional draft points
PF	Priority Firm Power (rate)
PI	Plant Information
PMA	(Federal) Power Marketing Agency
PNCA	Pacific Northwest Coordination Agreement
PNRR	Planned Net Revenues for Risk
PNW	Pacific Northwest
POD	Point of Delivery
POI	Point of Integration or Point of Interconnection
POM	Point of Metering
POR	Point of Receipt
Project Act	Bonneville Project Act
PS	BPA Power Services
PSC	power sales contract
PSW	Pacific Southwest
PTP	Point to Point Transmission (rate)
PUD	public or people's utility district
RAM	Rate Analysis Model (computer model)
RAS	Remedial Action Scheme
Reclamation	U.S. Bureau of Reclamation
RD	Regional Dialogue
REC	Renewable Energy Certificate
REP	Residential Exchange Program
RevSim	Revenue Simulation Model (component of RiskMod)
RFA	Revenue Forecast Application (database)
RFP	Request for Proposal
RiskMod	Risk Analysis Model (computer model)
RiskSim	Risk Simulation Model (component of RiskMod)
RMS	Remote Metering System
RMSE	root-mean squared error
ROD	Record of Decision
RPSA	Residential Purchase and Sale Agreement
RTF	Regional Technical Forum
RTO	Regional Transmission Operator
SCADA	Supervisory Control and Data Acquisition
SCCT	single-cycle combustion turbine
Slice	Slice of the System (product)
SME	subject matter expert

TAC	Targeted Adjustment Charge
TDA	The Dalles
Tcf	trillion cubic feet
TPP	Treasury Payment Probability
Transmission System Act	Federal Columbia River Transmission System Act
TRL	Total Retail Load
TRM	Tiered Rate Methodology
TS	BPA Transmission Services
UAI	Unauthorized Increase
UDC	utility distribution company
URC	Upper Rule Curve
USFWS	U.S. Fish and Wildlife Service
VOR	Value of Reserves
WECC	Western Electricity Coordinating Council (formerly WSCC)
WIT	Wind Integration Team
WPRDS	Wholesale Power Rate Development Study
WREGIS	Western Renewable Energy Generation Information System
WSPP	Western Systems Power Pool

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1. INTRODUCTION

1.1 Background and Purpose of the Study

On May 3, 2007, the Ninth Circuit Court of Appeals (Court) held that the 2000 Residential Exchange Program Settlement Agreements (REP Settlement Agreements) executed by BPA and its investor-owned utility customers (IOUs) were inconsistent with the Northwest Power Act. *Portland General Elec. Co. v. Bonneville Power Admin.*, 501 F.3d 1009 (9th Cir. 2007) (*PGE*). In a companion case, the Court also remanded the WP-02 power rates to BPA on the grounds that BPA improperly allocated the costs of the REP Settlement Agreements, as amended, to BPA's preference customers. *Golden NW Aluminum, Inc. v. Bonneville Power Admin.*, 501 F.3d 1037 (9th Cir. 2007) (*Golden NW*). Although the Court's decision in *Golden NW* addressed only the WP-02 rates, the WP-07 wholesale power rates were similarly flawed because they contained the same treatment of the REP Settlement Agreements as the WP-02 rates.

In February 2008, BPA commenced the WP-07 Supplemental Wholesale Power Rate Proceeding to respond to the Court's decisions. In that proceeding, BPA revisited its WP-02 and WP-07 rate case assumptions through a comprehensive "Lookback" construct. As explained fully in the 2007 Supplemental Wholesale Power Rate Case Administrator's Final Record of Decision (WP-07 Supplemental ROD), WP-07-A-05, particularly chapters 8 and 9, the Lookback construct compared amounts paid under the REP Settlement Agreements for FY 2002-2008 with the amounts BPA would likely have paid under the traditional operation of the REP. The difference between these two amounts, subject to certain specified rules, is the amount BPA must recover from the IOUs and return to the consumer-owned utilities (COUs). Consumer-owned utilities are defined as the public bodies, cooperatives, and federal agencies that are eligible to purchase power from BPA at the Priority Firm rate. The total amount to be recovered from the IOUs and returned to the COUs over time is referred to generally as the "Lookback Amount." Each IOU has a Lookback Amount. The Lookback Amounts are recovered from the IOUs over time through reductions in IOU REP benefits and returned to the eligible COUs as credits on their power bills. *See* WP-07 Supplemental ROD, WP-07-A-05, chapters 8 and 9.

The purpose of this Study is to present the calculations and determinations of the Lookback Amounts to be recovered from the IOUs and returned to the eligible COUs in FY 2010 and FY 2011. In addition, BPA proposes to make certain minor corrections to errors discovered in the PF-02 revenue data used to determine the non-Slice PF-02 revenue shares used in the final FY 2002-2008 Lookback Study. FY 2002-2008 Lookback Study, WP-07-FS-BPA-08, Table 15.10. These errors were discovered subsequent to the publication of the WP-07 Supplemental Final Proposal. These errors change the utility-specific percentages used to allocate the annual Lookback Amount to each eligible public utility.

2. LOOKBACK AMOUNTS, RECOVERY AND RETURN FOR FY 2010-2011

2.1 Lookback Recovery and Return for FY 2010-2011

BPA proposes to continue the approach developed in the WP-07 Supplemental proceeding for recovering and returning Lookback Amounts to qualifying PF preference customers. This Study explains how BPA intends to implement that approach for the FY 2010-2011 rate period. In general, payments of Lookback Amounts would be made by reducing the REP benefits due the IOUs. The amount of such reduction would be consistent with the principles outlined in the WP-07 Supplemental ROD and as explained in the testimony of Evans et al., WP-10-E-BPA-19. These principles include the dual goals of returning the Lookback Amounts to the within seven years, while also providing at least 50 percent of an IOU's REP benefits. The reduction of IOU REP benefits will be returned to the eligible COUs as credits on power bills in equal amounts over the rate period.

2.2 Changes to the FY 2009 REP Benefits Applied to Lookback Amounts

The current estimate of the FY 2009 REP benefits applied to individual IOU Lookback Amounts differs slightly from the amounts presented in the FY 2002-2008 Lookback Study. *See* Table 1 below. The changes resulted from the following events.

On or about October 1, 2008, the region's IOUs filed updated exchange load forecasts and their initial FY 2009 ASCs, referred to as "as-filed" ASCs. These ASCs are currently being reviewed in a separate administrative process. Wholesale Power Rate Development Study (WPRDS), WP-10-E-BPA-05, section 6.2. The as-filed ASCs differed from the forecast ASCs used in the WP-07 Supplemental Final Proposal. As a result, BPA implemented the Supplemental 7(b)(3) Rate Charge Adjustment, which changed the utility-specific PF Exchange rates and the resulting REP benefits, pursuant to the 2007 Supplemental General Rate Schedule Provisions (WP-07 GRSPs).

WP-07 GRSPs, WP-07-A-05A, at 111-112. While the total amount of REP benefits (before deemer and Lookback adjustments) did not change, the distribution of those benefits among the exchanging IOUs did. As a result of these re-calculations, Puget Sound Energy's (Puget) expected REP benefits for FY 2009 increased markedly due to its higher ASC, while the REP benefits due the other IOUs (particularly Avista, PacifiCorp, and NorthWestern Energy) declined. These reductions in REP benefits for Avista and PacifiCorp caused their expected REP payments to fall below the 50 percent threshold established in the WP-07 Supplemental Final Proposal.

In response and by verbal agreement with the affected IOUs, BPA decreased the amount of amortization of Lookback Amounts for PacifiCorp and Avista for FY 2009 to restore their benefit levels to the 50 percent level. In addition, BPA increased the amortization of Puget's Lookback Amount payment for FY 2009 so that the total amortization of Lookback Amounts remained at $70.77 million as stated in the WP-07 Supplemental Final Proposal filed with the Federal Energy Regulatory Commission on September 29, 2008. These changes were based on the as-filed ASCs and the forecast exchange loads from the WP-07 Supplemental Final Proposal. They did not use the updated exchange load forecasts that the IOUs provided on or about October1, 2009.

The REP benefits paid to the IOUs will change throughout the year due to differences between actual and forecast exchange loads. In addition, the total amount of REP benefits due the IOUs for FY 2009 will not be finally established until the IOUs' ASCs have been determined in the ASC Review Process. This movement in REP benefits between rate case estimates and actual payments is occurring during FY 2009 because it is a transition year in the implementation of the 2008 ASC Methodology. *See* WPRDS, WP-10-E-BPA-05, section 6.3.

Table 1
Lookback Amounts Recovered in FY 2009
($ in millions)

	A **FY 2009 REP Benefits Applied to Lookback 1/**	B **Revised FY 2009 REP Benefits Applied to Lookback 2/**
Avista	$ 2.57	$ 2.18
Idaho Power	$ 0	$ 0
Northwestern	$ 0	$ 0
PacifiCorp	$ 26.25	$ 23.56
PGE	$ 16.81	$ 16.83
Puget	$ 25.14	$ 28.20
Total	$70.77	$ 70.77

1/ These amounts were the original amounts published in the FY 2002-2008 Lookback Study (WP-07-FS-BPA-08, at 274).
2/ These amounts reflect the changes discussed in this section 2.2.

2.3 Lookback Amount Balances at the End of FY 2009

The remaining balance of each IOU's Lookback Amount as of the end of FY 2009 is the difference between the original balance at the beginning of FY 2009 and the amount of REP benefits applied each month, plus accrued interest, over the 12 months of the fiscal year. Interest on the outstanding Lookback balances has been accruing since October 1, 2008. The balance as of the end of FY 2009 reflects the accrual of interest over the year at the rates as determined in the WP-07 Supplemental ROD. *See also* FY 2002-2008 Lookback Study, WP-07-FS-BPA-08, Table 15.7. In the FY 2002-2008 Lookback Study, BPA noted that the rate of interest would be determined for each rate period. *Id*. at 274. *See* section 2.5 of this Study for a discussion of the interest rate proposed to be applied to Lookback balances for FY 2010-2011.

Table 2 shows the current estimates of the Lookback Amount balances for each IOU used in the WP-10 Initial Proposal. The Lookback Amount balance for Avista will change in the event that BPA signs a settlement with Avista for its outstanding deemer balance.

Table 2
Lookback Amount Balances as of the End of FY 2009
($ in millions)

	A	B
	Current Estimate	**WP-07 Supplemental Final Proposal** 1/
Avista	$ 77.576	$75.659
Idaho Power	$ 107.561	$106.891
Northwestern	$ 0	$ 0
PacifiCorp	$ 233.953	$229.680
PGE	$ 90.484	$89.917
Puget	$ 131.935	$134.220
Total	$ 641.508	$636.338

1/ These amounts reflect the errata filed in February 2009 that corrected an error in Avista's average system cost (ASC) for 2008. FY 2002-2008 Lookback Study, WP-07-FS-BPA-08, Table 15.6.

2.4 REP Benefits Due, Recovered Lookback Amounts, REP Benefits Paid for FY 2010 and FY 2011 and End-of FY 2011 Lookback Balances

In the WP-07 Supplemental ROD, BPA decided to reduce future REP benefits as the means to repaying the FY 2002-2006 Lookback Amount, with the objective of recovering and returning the Lookback Amount to the eligible COUs within seven years (by the end of FY 2015), where reasonable. WP-07 Supplemental ROD, WP-07-A-BPA-05, section 9.3.2. BPA also stated that for FY 2009, this objective was subject to the limitation that an IOU's REP benefits should not fall below 50 percent of the REP benefits otherwise due. *Id*.

For FY 2010 and FY 2011, BPA proposes to continue the goal of repaying each IOU's Lookback Amount in seven years, where reasonable, while also ensuring that the residential and small farm consumers of the IOUs receive no less than 50 percent of their REP benefits. Under this approach, Puget and PGE are forecast to pay off their respective Lookback Amounts by FY 2015. Avista and PacifiCorp are forecast to have less REP benefits (before any adjustments) in

FY 2010 and FY 2011 than in FY 2009. If these utilities' Lookback Amounts are amortized over seven years, their residential and small farm consumers would receive less than 50 percent of their REP benefits. As stated in the testimony of Evans et al., WP-10-E-BPA-19, the 50 percent threshold determined in the WP-07 Supplemental ROD is proposed to be continued in the WP-10 Initial Proposal.

Table 3 summarizes the forecasts of REP benefits due, Lookback Amounts recovered, and REP benefits paid to the IOUs for FY 2010-2011. The forecasts provided in Table 3 are based on the IOUs' "as-filed" ASCs, which are subject to change. As discussed in the WPRDS, section 6.4, the IOUs' "as-filed" ASCs are being evaluated in BPA's ASC Review Process for FY 2010-2011.

Table 3
REP Benefits, Lookback Amounts to be Recovered,
and REP Benefits Paid
($ in million)

	A	B	C	D	E	F	G
	REP Benefits Due		**Lookback Amount Recovered**		**REP Benefits Paid**		**Average Benefits**
	FY 2010	**FY 2011**	**FY 2010**	**FY 2011**	**FY 2010**	**FY 2011**	**Paid - %**
Avista	$14.95	$16.54	$ 7.47	$ 8.27	$7.47	$8.27	50%
Idaho Power	$0	$0	$ 0	$ 0	$0	$0	0%
Northwestern	$3.89	$3.64	n/a	n/a	$3.89	$3.64	100%
PacifiCorp	$47.21	$44.11	$23.61	$22.06	$23.61	$22.06	50%
PGE	$68.95	$71.58	$16.41	$17.04	$52.54	$54.55	79%
Puget	$116.46	$121.48	$23.85	$24.88	$92.61	$96.60	83%
Total	$251.46	$257.36	$71.34	$72.24	$180.12	$185.11	

Note: the above numbers do not reflect the proposed settlement of Avista's deemer balance. The result of the current public process on that subject will be accounted for in the final Lookback Recovery and Return Study.

Under current projections, Idaho Power is forecast to receive no REP benefits in FY 2010 or FY 2011. As a result, Idaho Power's Lookback Amount is not expected to be reduced in this rate period. BPA would apply $16.41 million and $17.04 million of PGE's REP benefits toward its Lookback Amount in FY 2010 and FY 2011, respectively. BPA would apply $23.85 million and $24.88 million of Puget's REP benefits toward its Lookback Amount in FY 2010 and FY 2011, respectively. The amounts of REP benefits applied to PacifiCorp's and Avista's Lookback Amounts are determined using the 50 percent threshold described previously. Lastly, NorthWestern no longer has a Lookback Amount balance, as shown in Table 3 so it retains 100 percent of its REP benefits due. Table 3 shows the proposed amount of REP benefits to be applied to each IOU's Lookback Amount for FY 2010 and FY 2011. For each IOU, Table 9 shows the end-of FY 2009 Lookback Amounts balances, the Lookback Amounts paid off in FY 2010-2011, and the resulting end-of FY 2011 Lookback Amounts balances.

2.5 Time Frame for Recovery of Lookback Amounts

Table 4 shows the year in which each IOU is expected to complete the amortization of its Lookback Amount under the conservative assumption that REP benefits in FY 2012 and beyond are fixed at FY 2011 levels. Current projections indicate that Puget and PGE would fully amortize their Lookback Amounts in FY 2015. Avista and PacifiCorp would fully amortize their Lookback Amounts in FY 2022 and FY 2024, respectively. However, a settlement of Avista's deemer balance would affect the year of full amortization of Avista's Lookback Amount.

Table 4
Projected Year Lookback Amounts are Fully Amortized
Assuming FY 2010 Benefit Levels Continue

	A **WP-07 Supplemental Rate Case**	B **WP-10 Initial Proposal**
Avista	2018	2022
Idaho Power	not amortized	not amortized
Northwestern	2008	2008
PacifiCorp	2020	2024
PGE	2015	2015
Puget	2015	2015

2.6 Accrual of Interest on Lookback Amount Balances

In the WP-07 Supplemental Final Proposal, BPA determined that the unamortized Lookback Amounts would accumulate interest monthly at the average daily Treasury bill rate for October 1, 2001, through September 30, 2007, that corresponds to the number of years that BPA expected it would take for each IOU to repay its Lookback Amount. WP-07 Supplemental Final ROD, WP-07-A-BPA-05, Section 8.10.2, and FY 2002-2008 Lookback Study, WP-07-FS-BPA-08, at 274. Therefore, if the expected amortization term in the WP-07 Supplemental Final Proposal was seven years, the average daily interest rate over FY 2002-2007 on a seven-year T-bill rate was used. Table 15.7 of the FY 2002-2008 Lookback Study shows the interest rate to be applied monthly for each IOU for FY 2009. FY 2002-2008 Lookback Study, WP-07-FS-BPA-08, at 275. Table 5 shows the interest rates adopted in the WP-07 Supplemental Final Proposal. *Id*. The FY 2002-2008 Lookback Study also stated that "[t]he rate of interest will be determined each rate period." FY 2002-2008 Lookback Study, WP-07-FS-BPA-08, at 274.

For the FY 2010-2011 rate period, the interest rates determined in the WP-07 Supplemental Final Proposal for the IOUs' respective Lookback Amounts are proposed to be used to calculate interest on outstanding Lookback Amounts, even though the expected amortization periods for PacifiCorp and Avista have changed. Interest would accrue monthly.

Table 5
Interest Rates to be Applied to Each IOU's
Lookback Amount Balance

	A **Amortization Year 1/**	B **T-Bill Term**	C **Interest Rate Applied**
Avista	2018	10 year	4.64%
Idaho Power	2029+	20 year	5.03%
NorthWestern Energy	2008	n/a	n/a
PacifiCorp	2020	12 year	4.57%
Portland General Electric	2015	7 year	4.21%
Puget Sound Energy	2015	7 year	4.21%

1/ Amortization year as of the WP-07 Supplemental rate case, FY 2002-2008 Lookback Study, WP-07-FS-BPA-08 at 276.

2.7 Return of Lookback Amounts to Eligible COUs in FY 2010 and FY 2011

The FY 2009 Lookback Amounts are being returned to eligible COUs as credits on their power bills. To be eligible to receive these credits, the COU must have purchased power from BPA under the PF-02 rate schedule. *See* WP-07 Supplemental Final ROD, WP-07-A-05, Section 9.3.2.

Similarly, the FY 2010 and FY 2011 Lookback Amounts are proposed to be returned to eligible COUs as credits on power bills. These credits will be spread over the rate period in 24 equal monthly amounts. These monthly amounts are calculated by first adding together the Lookback Amounts to be recovered for FY 2010 ($71,342,095) and FY 2011 ($72,242,209), to reach a total Lookback Amount recovery of $143,584,304. This two-year total is then divided into the Slice and non-Slice Lookback Credit Amounts. The non-Slice FY 2010-2011 Lookback Credit Amount is then multiplied by the corrected utility-specific non-Slice PF-02 revenue shares, and then divided by 24 to determine the monthly FY 2010-2011 Lookback Credit Amount for each eligible non-Slice COU's power bill over the two years of the rate period. Section 3 describes the derivation of the corrected PF-02 revenue shares.

The Slice FY 2010-2011 Lookback Credit Amount is similarly multiplied by the utility-specific Slice share and divided by 24 to calculate the monthly utility-specific Slice FY 2010-2011 Lookback Credit Amounts.

Table 6 shows the proposed annual and utility-specific monthly Lookback Credit Amounts that each eligible COU customer is expected to receive in FY 2010-2011.

3. CORRECTIONS TO NON-SLICE REVENUE SHARES AND FY 2009 NON-SLICE LOOKBACK CREDIT AMOUNTS

3.1 Corrections to the Non-Slice Revenue Shares Used to Allocate Lookback Credit Amounts to Eligible Consumer-Owned Utilities

Following publication of the WP-07 Supplemental Final Proposal, BPA Staff discovered various omissions and errors in the PF-07 revenue data used to calculate the non-Slice COU percentages used to determine the monthly utility-specific payments of non-Slice Lookback Credit Amounts (called the Customer Payment Amounts) for FY 2007-2008. These errors included the use of 14 months of Conservation and Renewable Credits (CRC) rather than the appropriate 12 months, exclusion of PF take-or-pay charges, omission of U.S. Bureau of Reclamation irrigation transfer charges credited outside the period for use within the period, omission of the demand billing charges for one customer, and general billing adjustments for months outside of FY 2007. In December of 2008, BPA corrected these errors, and shared the revised percentages with customers. Later, on February 5, 2009, BPA filed errata with the Federal Energy Regulatory Commission and requested that the corrected information be reflected in the Final WP-07 Supplemental ROD and final studies.

Subsequently, upon inspection of the non-Slice PF-02 revenue data, BPA Staff determined that some of the same errors identified in BPA's errata also occurred when calculating the COU utility-specific PF-02 revenue shares used to allocate the total non-Slice Lookback Credit Amount for FY 2009. Specifically, the PF-02 revenues and associated utility-specific percentages did not account for certain take-or-pay charges, U.S. Bureau of Reclamation irrigation credits, or the Load-Based Cost Recovery Adjustment Clause true-up amounts that occurred after the end of FY 2006.

Table 7 shows the revised PF-02 revenues and revenue shares. No corrections are necessary for the Slice shares used to calculate the FY 2009 Lookback Credit Amount, because the Slice percentages have not changed.

These revised utility-specific non-Slice PF-02 revenue shares based on the corrected PF-02 revenue data will be used to calculate the FY 2010-2011 Lookback Credit Amounts for each eligible COU for FY 2010 and FY 2011, and is expected to be used until the total Lookback Amount is fully repaid to the eligible COUs.

Table 8 provides the corrected utility-specific non-Slice PF-02 revenue shares and corrected utility-specific FY 2009 Lookback Credit Amounts, as well as the original values presented in Table 15.10 of the FY 2002-008 Lookback Study (WP-07-FS-BPA-08 at 285-288). Table 8 also presents the difference between the annual FY 2009 Lookback Credit Amount that each eligible non-Slice COU currently expects to receive in FY 2009 and the corrected amount.

3.2 Treatment of Corrected FY 2009 Non-Slice Lookback Amount Credits on Eligible COU Power Bills

It is proposed that the corrections shown in Table 8 would appear on October 2009 non-Slice power bills issued in November 2009. A few customers would see a minor additional credit, while most customers will see a minor debit. The total FY 2009 $119.5 million non-Slice Lookback Credit Amount is unchanged.

4. PROPOSED AVISTA DEEMER SETTLEMENT

On January 28, 2009, BPA opened a public comment period concerning a proposed settlement of Avista's outstanding deemer balance. This balance, which was assumed to be $85.6 million as of October 1, 2001, in the WP-07 Supplemental Final Proposal, was a factor in determining Avista's Lookback Amount. A settlement, if executed in time, will be reflected in the WP-10 Final Proposal.

Table 6
FY 2010-2011 Lookback Credit Amounts
This sheet calculates Slice credits for PNGC members only on their retained slice percentages the bulk is refunded in PNGC

	A	B	C	D	E	F	G	H	I	J	K
1		**Total FY 2010-2011 Lookback Credit Amount**	$ 143,584,304								
2		**Slice FY 2010-2011 Lookback Credit Amount**	$ 32,489,969								
3		**Non-Slice FY 2010-2011 Lookback Credit Amount**	$ 111,094,335								
4		**Customer Name**	**Corrected Non-Slice PF-02 Revenue Share**	**Non-Slice Annual FY10-11 Lookback Credit Amount**	**Non-Slice Monthly FY10-11 Lookback Credit Amount**	**Slice Percent (Retained Slice for PNGC Members)**	**Slice % Share**	**Slice Annual FY10-11 Lookback Credit Amount**	**Slice Monthly FY10-11 Lookback Credit Amount**	**Total Annual FY10-11 Lookback Credit Amount**	**Total Monthly FY 10-11 Lookback Credit Amount**
5											
6	10055	Albion, City of	0.0000%	$ -	$ -	0.00000%	0.00000%	$ -	$ -	$ -	$ -
7	10005	Alder Mutual	0.0107%	$ 11,924	$ 497	0.00000%	0.00000%	$ -	$ -	$ 11,924	$ 497
8	10057	Ashland, City of	0.5455%	$ 606,013	$ 25,251	0.00000%	0.00000%	$ -	$ -	$ 606,013	$ 25,251
9	10015	Asotin County PUD #1	0.0000%	$ -	$ -	0.00000%	0.00000%	$ -	$ -	$ -	$ -
10	10059	Bandon, City of	0.1876%	$ 208,438	$ 8,685	0.00000%	0.00000%	$ -	$ -	$ 208,438	$ 8,685
11	10024	Benton County PUD #1	1.3492%	$ 1,498,933	$ 62,456	1.76410%	7.79616%	$ 2,532,971	$ 105,540	$ 4,031,904	$ 167,996
12	10025	Benton REA	1.2358%	$ 1,372,898	$ 57,204	0.00000%	0.00000%	$ -	$ -	$ 1,372,898	$ 57,204
13	10027	Big Bend Elec Coop	0.6098%	$ 677,446	$ 28,227	0.00000%	0.00000%	$ -	$ -	$ 677,446	$ 28,227
14	10028	Big Horn County Electric Coop.	0.0000%	$ -	$ -	0.00000%	0.00000%	$ -	$ -	$ -	$ -
15	10029	Blachly Lane Elec Coop	0.0000%	$ -	$ -	0.06577%	0.29066%	$ 94,435	$ 3,935	$ 94,435	$ 3,935
16	10061	Blaine, City of	0.2043%	$ 227,018	$ 9,459	0.00000%	0.00000%	$ -	$ -	$ 227,018	$ 9,459
17	10062	Bonners Ferry, City of	0.1540%	$ 171,047	$ 7,127	0.00000%	0.00000%	$ -	$ -	$ 171,047	$ 7,127
18	10064	Burley, City of	0.3559%	$ 395,404	$ 16,475	0.00000%	0.00000%	$ -	$ -	$ 395,404	$ 16,475
19	10044	Canby, City of	0.4958%	$ 550,764	$ 22,949	0.00000%	0.00000%	$ -	$ -	$ 550,764	$ 22,949
20	10065	Cascade Locks, City of	0.0605%	$ 67,209	$ 2,800	0.00000%	0.00000%	$ -	$ -	$ 67,209	$ 2,800
21	10046	Central Electric Coop	0.0000%	$ -	$ -	0.22965%	1.01490%	$ 329,741	$ 13,739	$ 329,741	$ 13,739
22	10047	Central Lincoln PUD	1.6322%	$ 1,813,272	$ 75,553	0.00000%	0.00000%	$ -	$ -	$ 1,813,272	$ 75,553
23	10048	Central Montana Electric Power Coop	0.0000%	$ -	$ -	0.00000%	0.00000%	$ -	$ -	$ -	$ -
24	10066	Centralia, City of	0.5547%	$ 616,189	$ 25,675	0.00000%	0.00000%	$ -	$ -	$ 616,189	$ 25,675
25	10067	Cheney, City of	0.3668%	$ 407,487	$ 16,979	0.00000%	0.00000%	$ -	$ -	$ 407,487	$ 16,979
26	10068	Chewelah, City of	0.0000%	$ -	$ -	0.00000%	0.00000%	$ -	$ -	$ -	$ -
27	10101	Clallam County PUD #1	1.7582%	$ 1,953,215	$ 81,384	0.00000%	0.00000%	$ -	$ -	$ 1,953,215	$ 81,384
28	10103	Clark County PUD #1	8.0074%	$ 8,895,738	$ 370,656	0.00000%	0.00000%	$ -	$ -	$ 8,895,738	$ 370,656
29	10105	Clatskanie PUD	0.8243%	$ 915,778	$ 38,157	0.97550%	4.31107%	$ 1,400,665	$ 58,361	$ 2,316,443	$ 96,518
30	10106	Clearwater Power	0.0000%	$ -	$ -	0.08223%	0.36340%	$ 118,069	$ 4,920	$ 118,069	$ 4,920
31	10109	Columbia Basin Elec Coop	0.0000%	$ -	$ -	0.00000%	0.00000%	$ -	$ -	$ -	$ -
32	10111	Columbia Power Coop	0.0000%	$ -	$ -	0.00000%	0.00000%	$ -	$ -	$ -	$ -
33	10113	Columbia REA	0.0000%	$ -	$ -	0.00000%	0.00000%	$ -	$ -	$ -	$ -
34	10112	Columbia River PUD	0.8965%	$ 995,940	$ 41,498	0.00000%	0.00000%	$ -	$ -	$ 995,940	$ 41,498
35	10116	Consolidated Irrigation District #19	0.0062%	$ 6,848	$ 285	0.00000%	0.00000%	$ -	$ -	$ 6,848	$ 285
36	10118	Consumers Power	0.0000%	$ -	$ -	0.14518%	0.64160%	$ 208,456	$ 8,686	$ 208,456	$ 8,686
37	10121	Coos Curry Elec Coop	0.0000%	$ -	$ -	0.13270%	0.58645%	$ 190,536	$ 7,939	$ 190,536	$ 7,939
38	10378	Coulee Dam, City of	0.0000%	$ -	$ -	0.00000%	0.00000%	$ -	$ -	$ -	$ -
39	10123	Cowlitz County PUD #1	11.6409%	$ 12,932,368	$ 538,849	0.00000%	0.00000%	$ -	$ -	$ 12,932,368	$ 538,849
40	10070	Declo, City of	0.0000%	$ -	$ -	0.00000%	0.00000%	$ -	$ -	$ -	$ -
41	10136	Douglas Electric Cooperative	0.0000%	$ -	$ -	0.06518%	0.28805%	$ 93,588	$ 3,900	$ 93,588	$ 3,900
42	10071	Drain, City of	0.0645%	$ 71,619	$ 2,984	0.00000%	0.00000%	$ -	$ -	$ 71,619	$ 2,984
43	10142	East End Mutual Electric	0.0000%	$ -	$ -	0.00000%	0.00000%	$ -	$ -	$ -	$ -
44	10144	Eatonville, Town of	0.0785%	$ 87,189	$ 3,633	0.00000%	0.00000%	$ -	$ -	$ 87,189	$ 3,633
45	10072	Ellensburg, City of	0.5916%	$ 657,268	$ 27,386	0.00000%	0.00000%	$ -	$ -	$ 657,268	$ 27,386
46	10156	Elmhurst Mutual P & L	0.0000%	$ -	$ -	0.00000%	0.00000%	$ -	$ -	$ -	$ -
47	10157	Emerald County PUD	1.2717%	$ 1,412,798	$ 58,867	0.00000%	0.00000%	$ -	$ -	$ 1,412,798	$ 58,867
48	10158	Energy Northwest	0.0689%	$ 76,596	$ 3,192	0.00000%	0.00000%	$ -	$ -	$ 76,596	$ 3,192
49	10170	Eugene Water & Electric Board	1.8882%	$ 2,097,702	$ 87,404	2.43280%	10.75138%	$ 3,493,119	$ 145,547	$ 5,590,821	$ 232,951

Table 6

FY 2010-2011 Lookback Credit Amounts

This sheet calculates Slice credits for PNGC members only on their retained slice percentages the bulk is refunded in PNGC

	A	B	C
1		**Total FY 2010-2011 Lookback Credit Amount**	**$ 143,584,304**
2		**Slice FY 2010-2011 Lookback Credit Amount**	$ 32,489,969
3		**Non-Slice FY 2010-2011 Lookback Credit Amount**	$ 111,094,335

	A	B	C	D	E	F	G	H	I	J	K
4		**Customer Name**	**Corrected Non-Slice PF-02 Revenue Share**	**Non-Slice Annual FY10-11 Lookback Credit Amount**	**Non-Slice Monthly FY10-11 Lookback Credit Amount**	**Slice Percent (Retained Slice for PNGC Members)**	**Slice % Share**	**Slice Annual FY10-11 Lookback Credit Amount**	**Slice Monthly FY10-11 Lookback Credit Amount**	**Total Annual FY10-11 Lookback Credit Amount**	**Total Monthly FY 10-11 Lookback Credit Amount**
50	10172	Fairchild AFB	0.2042%	$ 226,865	$ 9,453	0.00000%	0.00000%	$ -	$ -	$ 226,865	$ 9,453
51	10173	Fall River Elec Coop	0.0000%	$ -	$ -	0.07342%	0.32447%	$ 105,420	$ 4,392	$ 105,420	$ 4,392
52	10174	Farmers Electric Company	0.0000%	$ -	$ -	0.00000%	0.00000%	$ -	$ -	$ -	$ -
53	10177	Ferry County PUD #1	0.2292%	$ 254,665	$ 10,611	0.00000%	0.00000%	$ -	$ -	$ 254,665	$ 10,611
54	10179	Flathead Elec Coop	2.0537%	$ 2,281,499	$ 95,062	0.00000%	0.00000%	$ -	$ -	$ 2,281,499	$ 95,062
55	10074	Forest Grove, City of	0.5712%	$ 634,612	$ 26,442	0.00000%	0.00000%	$ -	$ -	$ 634,612	$ 26,442
56	10183	Franklin County PUD #1	0.5792%	$ 643,478	$ 26,812	0.78510%	3.46963%	$ 1,127,280	$ 46,970	$ 1,770,758	$ 73,782
57	10186	Glacier Elec Coop	0.0000%	$ -	$ -	0.00000%	0.00000%	$ -	$ -	$ -	$ -
58	10190	Grant County PUD #2	3.8707%	$ 4,300,108	$ 179,171	0.00000%	0.00000%	$ -	$ -	$ 4,300,108	$ 179,171
59	10191	Grays Harbor PUD #1	0.9788%	$ 1,087,350	$ 45,306	1.16810%	5.16223%	$ 1,677,208	$ 69,884	$ 2,764,558	$ 115,190
60	10197	Harney Elec Coop	0.3086%	$ 342,863	$ 14,286	0.00000%	0.00000%	$ -	$ -	$ 342,863	$ 14,286
61	10597	Hermiston, City of	0.3383%	$ 375,822	$ 15,659	0.00000%	0.00000%	$ -	$ -	$ 375,822	$ 15,659
62	10076	Heyburn, City of	0.1707%	$ 189,691	$ 7,904	0.00000%	0.00000%	$ -	$ -	$ 189,691	$ 7,904
63	10202	Hood River Elec Coop	0.3032%	$ 336,864	$ 14,036	0.00000%	0.00000%	$ -	$ -	$ 336,864	$ 14,036
64	10203	Idaho County L & P	0.1317%	$ 146,364	$ 6,099	0.00000%	0.00000%	$ -	$ -	$ 146,364	$ 6,099
65	10204	Idaho Falls Power	0.5742%	$ 637,942	$ 26,581	0.69310%	3.06305%	$ 995,183	$ 41,466	$ 1,633,125	$ 68,047
66	10209	Inland P & L	0.0000%	$ -	$ -	0.00000%	0.00000%	$ -	$ -	$ -	$ -
67	10230	Kittitas County PUD #1	0.1623%	$ 180,323	$ 7,513	0.00000%	0.00000%	$ -	$ -	$ 180,323	$ 7,513
68	10231	Klickitat County PUD #1	0.7404%	$ 822,575	$ 34,274	0.00000%	0.00000%	$ -	$ -	$ 822,575	$ 34,274
69	10234	Kootenai Electric Coop	0.0000%	$ -	$ -	0.00000%	0.00000%	$ -	$ -	$ -	$ -
70	10235	Lakeview L & P (WA)	0.8847%	$ 982,840	$ 40,952	0.00000%	0.00000%	$ -	$ -	$ 982,840	$ 40,952
71	10236	Lane County Elec Coop	0.0000%	$ -	$ -	0.09464%	0.41825%	$ 135,888	$ 5,662	$ 135,888	$ 5,662
72	10237	Lewis County PUD #1	2.4335%	$ 2,703,500	$ 112,646	0.00000%	0.00000%	$ -	$ -	$ 2,703,500	$ 112,646
73	10239	Lincoln Elec Coop (MT)	0.0000%	$ -	$ -	0.00000%	0.00000%	$ -	$ -	$ -	$ -
74	10242	Lost River Elec Coop	0.0000%	$ -	$ -	0.02456%	0.10854%	$ 35,264	$ 1,469	$ 35,264	$ 1,469
75	10244	Lower Valley Energy	0.0000%	$ -	$ -	0.00000%	0.00000%	$ -	$ -	$ -	$ -
76	10246	Mason County PUD #1	0.1759%	$ 195,449	$ 8,144	0.00000%	0.00000%	$ -	$ -	$ 195,449	$ 8,144
77	10247	Mason County PUD #3	1.8376%	$ 2,041,513	$ 85,063	0.00000%	0.00000%	$ -	$ -	$ 2,041,513	$ 85,063
78	10078	McCleary, City of	0.1201%	$ 133,480	$ 5,562	0.00000%	0.00000%	$ -	$ -	$ 133,480	$ 5,562
79	10079	McMinnville, City of	2.0046%	$ 2,227,052	$ 92,794	0.00000%	0.00000%	$ -	$ -	$ 2,227,052	$ 92,794
80	10256	Midstate Elec Coop	0.9701%	$ 1,077,742	$ 44,906	0.00000%	0.00000%	$ -	$ -	$ 1,077,742	$ 44,906
81	10081	Milton Freewater, City of	0.2599%	$ 288,756	$ 12,032	0.00000%	0.00000%	$ -	$ -	$ 288,756	$ 12,032
82	10080	Milton, City of	0.1814%	$ 201,507	$ 8,396	0.00000%	0.00000%	$ -	$ -	$ 201,507	$ 8,396
83	10082	Minidoka, City of	0.0000%	$ -	$ -	0.00000%	0.00000%	$ -	$ -	$ -	$ -
84	10258	Mission Valley	0.0000%	$ -	$ -	0.00000%	0.00000%	$ -	$ -	$ -	$ -
85	10259	Missoula Elec Coop	0.0000%	$ -	$ -	0.00000%	0.00000%	$ -	$ -	$ -	$ -
86	10260	Modern Elec Coop	0.0000%	$ -	$ -	0.00000%	0.00000%	$ -	$ -	$ -	$ -
87	10083	Monmouth, City of	0.2013%	$ 223,628	$ 9,318	0.00000%	0.00000%	$ -	$ -	$ 223,628	$ 9,318
88	10273	Nespelem Valley Elec Coop	0.1194%	$ 132,600	$ 5,525	0.00000%	0.00000%	$ -	$ -	$ 132,600	$ 5,525
89	10278	Northern Lights	0.0000%	$ -	$ -	0.06418%	0.28363%	$ 92,152	$ 3,840	$ 92,152	$ 3,840
90	10279	Northern Wasco County PUD	0.5714%	$ 634,780	$ 26,449	0.00000%	0.00000%	$ -	$ -	$ 634,780	$ 26,449
91	10284	Ohop Mutual Light Company	0.0000%	$ -	$ -	0.00000%	0.00000%	$ -	$ -	$ -	$ -
92	10285	Okanogan County Elec Coop	0.0000%	$ -	$ -	0.01822%	0.08052%	$ 26,161	$ 1,090	$ 26,161	$ 1,090
93	10286	Okanogan County PUD #1	0.3815%	$ 423,878	$ 17,662	0.49510%	2.18802%	$ 710,886	$ 29,620	$ 1,134,764	$ 47,282
94	10288	Orcas P & L	0.0000%	$ -	$ -	0.00000%	0.00000%	$ -	$ -	$ -	$ -
95	10291	Oregon Trail Coop	1.8092%	$ 2,009,874	$ 83,745	0.00000%	0.00000%	$ -	$ -	$ 2,009,874	$ 83,745

Table 6

FY 2010-2011 Lookback Credit Amounts

This sheet calculates Slice credits for PNGC members only on their retained slice percentages the bulk is refunded in PNGC

	A	B	C	D	E	F	G	H	I	J	K
1		**Total FY 2010-2011 Lookback Credit Amount**	**$ 143,584,304**								
2		**Slice FY 2010-2011 Lookback Credit Amount**	$ 32,489,969								
3		**Non-Slice FY 2010-2011 Lookback Credit Amount**	$ 111,094,335								
4		**Customer Name**	**Corrected Non-Slice PF-02 Revenue Share**	**Non-Slice Annual FY10-11 Lookback Credit Amount**	**Non-Slice Monthly FY10-11 Lookback Credit Amount**	**Slice Percent (Retained Slice for PNGC Members)**	**Slice % Share**	**Slice Annual FY10-11 Lookback Credit Amount**	**Slice Monthly FY10-11 Lookback Credit Amount**	**Total Annual FY10-11 Lookback Credit Amount**	**Total Monthly FY 10-11 Lookback Credit Amount**
96	10294	Pacific County PUD #2	0.8897%	$ 988,389	$ 41,183	0.00000%	0.00000%	$ -	$ -	$ 988,389	$ 41,183
97	10304	Parkland L & W	0.0000%	$ -	$ -	0.00000%	0.00000%	$ -	$ -	$ -	$ -
98	10306	Pend Oreille County PUD #1	0.2444%	$ 271,501	$ 11,313	0.38190%	1.68775%	$ 548,348	$ 22,848	$ 819,849	$ 34,161
99	10307	Peninsula Light Company	1.6355%	$ 1,816,917	$ 75,705	0.00000%	0.00000%	$ -	$ -	$ 1,816,917	$ 75,705
100	10086	Plummer, City of	0.0954%	$ 106,007	$ 4,417	0.00000%	0.00000%	$ -	$ -	$ 106,007	$ 4,417
101	10298	PNGC	3.0927%	$ 3,435,802	$ 143,158	2.80000%	12.37416%	$ 4,020,361	$ 167,515	$ 7,456,163	$ 310,673
102	10087	Port Angeles, City of	1.7466%	$ 1,940,417	$ 80,851	0.00000%	0.00000%	$ -	$ -	$ 1,940,417	$ 80,851
103	10706	Port of Seattle	0.0000%	$ -	$ -	0.00000%	0.00000%	$ -	$ -	$ -	$ -
104	10326	Puget Sound Naval Shipyard (Bremerton)	0.7328%	$ 814,104	$ 33,921	0.00000%	0.00000%	$ -	$ -	$ 814,104	$ 33,921
105	10331	Raft River Elec Coop	0.0000%	$ -	$ -	0.03948%	0.17448%	$ 56,687	$ 2,362	$ 56,687	$ 2,362
106	10333	Ravalli County Elec Coop	0.0000%	$ -	$ -	0.00000%	0.00000%	$ -	$ -	$ -	$ -
107	10089	Richland, City of	2.1063%	$ 2,339,945	$ 97,498	0.00000%	0.00000%	$ -	$ -	$ 2,339,945	$ 97,498
108	10338	Riverside Elec Company	0.0000%	$ -	$ -	0.00000%	0.00000%	$ -	$ -	$ -	$ -
109	10091	Rupert, City of	0.2463%	$ 273,679	$ 11,403	0.00000%	0.00000%	$ -	$ -	$ 273,679	$ 11,403
110	10342	Salem Elec Coop	1.1566%	$ 1,284,935	$ 53,539	0.00000%	0.00000%	$ -	$ -	$ 1,284,935	$ 53,539
111	10343	Salmon River Elec Coop	0.0000%	$ -	$ -	0.07848%	0.34683%	$ 112,685	$ 4,695	$ 112,685	$ 4,695
112	10349	Seattle City Light	3.4466%	$ 3,828,959	$ 159,540	4.66760%	20.62772%	$ 6,701,941	$ 279,248	$ 10,530,900	$ 438,788
113	10352	Skamania County PUD #1	0.3730%	$ 414,437	$ 17,268	0.00000%	0.00000%	$ -	$ -	$ 414,437	$ 17,268
114	10354	Snohomish County PUD #1	8.3895%	$ 9,320,295	$ 388,346	4.99290%	22.06534%	$ 7,169,021	$ 298,709	$ 16,489,316	$ 687,055
115	10094	Soda Springs, City of	0.0000%	$ -	$ -	0.00000%	0.00000%	$ -	$ -	$ -	$ -
116	11342	Southern MT G&T	0.0000%	$ -	$ -	0.00000%	0.00000%	$ -	$ -	$ -	$ -
117	10360	South Side Electric	0.0000%	$ -	$ -	0.00000%	0.00000%	$ -	$ -	$ -	$ -
118	10363	Springfield Utility Board	1.6574%	$ 1,841,231	$ 76,718	0.00000%	0.00000%	$ -	$ -	$ 1,841,231	$ 76,718
119	10379	Steilacoom, Town of	0.1200%	$ 133,296	$ 5,554	0.00000%	0.00000%	$ -	$ -	$ 133,296	$ 5,554
120	10095	Sumas, City of	0.0791%	$ 87,904	$ 3,663	0.00000%	0.00000%	$ -	$ -	$ 87,904	$ 3,663
121	10369	Surprise Valley Elec Coop	0.2762%	$ 306,836	$ 12,785	0.00000%	0.00000%	$ -	$ -	$ 306,836	$ 12,785
122	10370	Tacoma Public Utilities	10.0610%	$ 11,177,209	$ 465,717	0.00000%	0.00000%	$ -	$ -	$ 11,177,209	$ 465,717
123	10371	Tanner Elec Coop	0.2006%	$ 222,902	$ 9,288	0.00000%	0.00000%	$ -	$ -	$ 222,902	$ 9,288
124	10376	Tillamook PUD #1	0.9711%	$ 1,078,787	$ 44,949	0.00000%	0.00000%	$ -	$ -	$ 1,078,787	$ 44,949
125	10097	Troy, City of	0.0000%	$ -	$ -	0.00000%	0.00000%	$ -	$ -	$ -	$ -
126	10406	U.S. DOE Albany	0.0112%	$ 12,398	$ 517	0.00000%	0.00000%	$ -	$ -	$ 12,398	$ 517
127	10408	U.S. Naval Station, Everett (Jim Creek)	0.0364%	$ 40,456	$ 1,686	0.00000%	0.00000%	$ -	$ -	$ 40,456	$ 1,686
128	10409	U.S. Naval Submarine Base, Bangor	0.5118%	$ 568,602	$ 23,692	0.00000%	0.00000%	$ -	$ -	$ 568,602	$ 23,692
129	10388	Umatilla Elec Coop	0.0000%	$ -	$ -	0.32749%	1.44729%	$ 470,224	$ 19,593	$ 470,224	$ 19,593
130	10482	Umpqua Indian Utility Cooperative	0.0530%	$ 58,834	$ 2,451	0.00000%	0.00000%	$ -	$ -	$ 58,834	$ 2,451
131	10391	United Electric Coop	0.4869%	$ 540,869	$ 22,536	0.00000%	0.00000%	$ -	$ -	$ 540,869	$ 22,536
132	10399	USBIA Wapato	0.0170%	$ 18,938	$ 789	0.00000%	0.00000%	$ -	$ -	$ 18,938	$ 789
133	10426	USDOE-Richland	0.6531%	$ 725,583	$ 30,233	0.00000%	0.00000%	$ -	$ -	$ 725,583	$ 30,233
134	10434	Vera Irrigation District	0.6434%	$ 714,731	$ 29,780	0.00000%	0.00000%	$ -	$ -	$ 714,731	$ 29,780
135	10436	Vigilante Elec Coop	0.0000%	$ -	$ -	0.00000%	0.00000%	$ -	$ -	$ -	$ -
136	10440	Wahkiakum County PUD #1	0.1098%	$ 122,004	$ 5,084	0.00000%	0.00000%	$ -	$ -	$ 122,004	$ 5,084
137	10442	Wasco Elec Coop	0.0000%	$ -	$ -	0.00000%	0.00000%	$ -	$ -	$ -	$ -
138	11680	Weiser, City of	0.0000%	$ -	$ -	0.00000%	0.00000%	$ -	$ -	$ -	$ -
139	10446	Wells Rural Electric Company	1.3121%	$ 1,457,675	$ 60,736	0.00000%	0.00000%	$ -	$ -	$ 1,457,675	$ 60,736
140	10448	West Oregon Elec Coop	0.0000%	$ -	$ -	0.03042%	0.13444%	$ 43,678	$ 1,820	$ 43,678	$ 1,820
141	10451	Whatcom County PUD #1	0.6078%	$ 675,281	$ 28,137	0.00000%	0.00000%	$ -	$ -	$ 675,281	$ 28,137
142	10502	Yakama Power	0.0096%	$ 10,691	$ 445	0.00000%	0.00000%	$ -	$ -	$ 10,691	$ 445
143											
144		**TOTAL**	**100.0000%**	**$ 111,094,335**	**$ 4,628,937**	**22.62780%**	**100.00000%**	**$ 32,489,969**	**$ 1,353,750**	**$ 143,584,304**	**$ 5,982,687**

Table 7
Corrected Non-Slice PF-02 Revenue and PF-02 Revenue Shares

	A	B	C	D	E	F	G	H	I
2		FY 2002	FY 2003	FY 2004	FY 2005	FY 2006	FY 2007 /1	Total PF-02 Revenues	Non-Slice PF-02 Revenue Share
3	ALDER MUTUAL LIGHT COMPANY	$ 101,290	$ 102,886	$ 109,256	$ 100,149	$ 108,804	$ (898)	$ 521,487	0.0107%
4	ASHLAND	$ 4,903,004	$ 5,336,033	$ 5,381,034	$ 5,550,978	$ 5,395,777	$ (63,742)	$ 26,503,084	0.5454%
5	BANDON	$ 1,769,648	$ 1,770,965	$ 1,818,617	$ 1,875,141	$ 1,899,381	$ (18,012)	$ 9,115,740	0.1876%
6	BENTON COUNTY PUD NO 1	$ 13,618,613	$ 13,245,038	$ 12,689,267	$ 13,231,233	$ 12,942,860	$ (173,322)	$ 65,553,689	1.3491%
7	BENTON RURAL ELECTRIC ASSOCIATION	$ 9,312,407	$ 12,714,638	$ 13,089,232	$ 12,565,811	$ 12,531,549	$ (171,916)	$ 60,041,721	1.2356%
8	BIG BEND ELECTRIC COOPERATIVE INC	$ 5,593,957	$ 5,766,174	$ 6,266,393	$ 6,422,936	$ 5,766,240	$ (188,568)	$ 29,627,132	0.6097%
9	BLAINE	$ 1,940,867	$ 1,977,455	$ 2,063,679	$ 1,967,482	$ 2,001,435	$ (22,634)	$ 9,928,284	0.2043%
10	BONNERS FERRY	$ 1,632,769	$ 1,718,796	$ 1,545,939	$ 1,260,201	$ 1,334,768	$ (11,958)	$ 7,480,515	0.1539%
11	BURLEY IDAHO	$ 3,508,857	$ 3,580,201	$ 3,411,309	$ 3,386,628	$ 3,445,960	$ (40,512)	$ 17,292,443	0.3559%
12	CANBY UTILITY	$ 4,694,688	$ 4,955,581	$ 5,018,073	$ 4,685,053	$ 4,788,319	$ (54,854)	$ 24,086,860	0.4957%
13	CASCADE LOCKS	$ 570,612	$ 584,928	$ 619,681	$ 572,955	$ 597,037	$ (5,918)	$ 2,939,295	0.0605%
14	CENTRAL LINCOLN PUD	$ 14,920,250	$ 16,190,421	$ 16,713,259	$ 15,912,889	$ 15,780,299	$ (216,294)	$ 79,300,824	1.6320%
15	CENTRALIA CITY LIGHT	$ 4,880,469	$ 5,841,124	$ 5,390,341	$ 5,275,527	$ 5,613,822	$ (53,168)	$ 26,948,115	0.5546%
16	CHENEY	$ 3,460,272	$ 3,622,350	$ 3,736,677	$ 3,460,040	$ 3,580,588	$ (39,054)	$ 17,820,873	0.3667%
17	CLALLAM COUNTY PUD NO 1	$ 16,337,149	$ 16,427,004	$ 17,288,184	$ 17,452,627	$ 18,062,985	$ (146,918)	$ 85,421,031	1.7579%
18	CLARK PUBLIC UTILITIES	$ 78,544,906	$ 80,974,068	$ 80,811,671	$ 75,168,385	$ 74,237,220	$ (694,024)	$ 389,042,226	8.0063%
19	CLATSKANIE PUD	$ 8,182,936	$ 7,933,567	$ 8,454,153	$ 7,874,647	$ 7,703,817	$ (98,900)	$ 40,050,220	0.8242%
20	COLUMBIA RIVER PUD	$ 8,087,304	$ 8,571,515	$ 8,850,633	$ 8,799,972	$ 9,344,653	$ (98,076)	$ 43,556,001	0.8964%
21	CONSOLIDATED IRRIGATION DISTRICT NO 19	$ 45,790	$ 61,304	$ 71,511	$ 70,577	$ 50,980	$ (660)	$ 299,502	0.0062%
22	COWLITZ COUNTY PUD NO 1	$ 106,975,665	$ 117,540,131	$ 116,907,647	$ 112,320,552	$ 113,282,262	$ (1,447,826)	$ 565,578,431	11.6394%
23	DRAIN	$ 625,824	$ 641,683	$ 626,677	$ 625,527	$ 618,806	$ (6,364)	$ 3,132,153	0.0645%
24	ELLENSBURG	$ 5,567,151	$ 5,939,093	$ 6,061,048	$ 5,574,922	$ 5,669,307	$ (66,868)	$ 28,744,653	0.5916%
25	EMERALD PUD	$ 11,500,830	$ 12,161,731	$ 12,844,154	$ 12,663,436	$ 12,750,882	$ (134,372)	$ 61,786,661	1.2715%
26	ENERGY NORTHWEST	$ 826,253	$ 590,067	$ 632,328	$ 664,769	$ 643,635	$ (7,250)	$ 3,349,802	0.0689%
27	EUGENE WATER & ELECTRIC BOARD	$ 19,705,936	$ 18,915,667	$ 18,360,248	$ 17,991,044	$ 16,920,584	$ (153,526)	$ 91,739,953	1.8880%
28	FERRY COUNTY PUD NO 1	$ 2,483,405	$ 2,043,630	$ 2,437,719	$ 2,386,428	$ 1,800,644	$ (14,414)	$ 11,137,412	0.2292%
29	FLATHEAD ELECTRIC COOPERATIVE INC	$ 18,532,636	$ 19,287,072	$ 20,704,360	$ 19,722,173	$ 21,749,662	$ (217,828)	$ 99,778,075	2.0534%
30	FOREST GROVE	$ 5,295,870	$ 5,090,625	$ 5,850,127	$ 5,724,399	$ 5,855,417	$ (62,578)	$ 27,753,860	0.5712%
31	FRANKLIN COUNTY PUD NO 1	$ 6,151,780	$ 5,771,787	$ 5,734,341	$ 5,339,830	$ 5,209,613	$ (65,786)	$ 28,141,565	0.5791%
32	GRANT COUNTY PUD NO 2	$ 37,868,330	$ 39,727,784	$ 39,314,020	$ 36,428,094	$ 35,343,262	$ (622,504)	$ 188,058,986	3.8702%
33	GRAYS HARBOR COUNTY PUD NO 1	$ 9,325,821	$ 10,001,293	$ 9,966,069	$ 9,269,427	$ 9,086,401	$ (95,346)	$ 47,553,665	0.9786%
34	HARNEY ELECTRIC COOPERATIVE INC	$ 3,043,009	$ 3,107,262	$ 3,129,773	$ 2,911,004	$ 2,859,477	$ (55,918)	$ 14,994,607	0.3086%
35	HERMISTON ENERGY SERVICES	$ 3,230,004	$ 3,389,483	$ 3,463,592	$ 3,209,979	$ 3,185,190	$ (42,210)	$ 16,436,038	0.3382%
36	HEYBURN	$ 2,911,538	$ 2,343,302	$ 1,077,779	$ 904,229	$ 1,070,330	$ (11,306)	$ 8,295,872	0.1707%
37	HOOD RIVER ELECTRIC COOPERATIVE	$ 2,718,037	$ 2,758,246	$ 3,027,749	$ 3,008,093	$ 3,252,298	$ (32,160)	$ 14,732,263	0.3032%
38	IDAHO CO LIGHT & POWER COOP ASSN INC	$ 1,243,969	$ 1,294,934	$ 1,338,460	$ 1,240,004	$ 1,296,472	$ (12,842)	$ 6,400,997	0.1317%
39	IDAHO FALLS POWER	$ 5,322,648	$ 5,906,686	$ 5,884,032	$ 5,474,041	$ 5,369,806	$ (57,732)	$ 27,899,481	0.5742%
40	KITTITAS COUNTY PUD NO 1	$ 1,490,279	$ 1,593,236	$ 1,675,779	$ 1,524,447	$ 1,619,322	$ (16,914)	$ 7,886,149	0.1623%
41	KLICKITAT COUNTY PUD NO 1	$ 6,349,956	$ 7,625,621	$ 7,014,216	$ 7,443,339	$ 7,626,601	$ (85,614)	$ 35,974,119	0.7403%
42	LAKEVIEW LIGHT & POWER	$ 8,757,604	$ 8,901,041	$ 8,960,967	$ 8,296,314	$ 8,147,704	$ (80,536)	$ 42,983,094	0.8846%
43	LEWIS COUNTY PUD NO 1	$ 22,777,783	$ 23,788,381	$ 24,743,149	$ 23,128,211	$ 24,044,664	$ (248,520)	$ 118,233,668	2.4332%
44	MASON COUNTY PUD NO 1	$ 1,653,356	$ 1,654,539	$ 1,778,599	$ 1,627,330	$ 1,849,815	$ (15,958)	$ 8,547,681	0.1759%
45	MASON COUNTY PUD NO 3	$ 17,536,549	$ 17,716,565	$ 18,276,518	$ 17,628,444	$ 18,294,120	$ (169,566)	$ 89,282,630	1.8374%
46	MCCLEARY	$ 1,122,662	$ 1,173,583	$ 1,214,952	$ 1,223,657	$ 1,114,252	$ (11,566)	$ 5,837,540	0.1201%
47	MCMINNVILLE	$ 15,815,479	$ 20,099,892	$ 20,786,843	$ 19,901,356	$ 21,063,829	$ (270,506)	$ 97,396,893	2.0044%
48	MIDSTATE ELECTRIC COOPERATIVE INC	$ 9,291,975	$ 9,498,612	$ 9,683,079	$ 9,194,566	$ 9,556,808	$ (91,546)	$ 47,133,494	0.9700%
49	MILTON	$ 1,699,244	$ 1,775,298	$ 1,862,842	$ 1,736,684	$ 1,755,933	$ (17,366)	$ 8,812,635	0.1814%
50	MILTON - FREEWATER	$ 2,564,034	$ 2,648,873	$ 2,635,683	$ 2,394,181	$ 2,409,298	$ (23,760)	$ 12,628,309	0.2599%
51	MONMOUTH	$ 1,871,270	$ 1,912,196	$ 1,970,855	$ 2,004,134	$ 2,040,316	$ (18,702)	$ 9,780,069	0.2013%
52	NESPELEM VALLEY ELECTRIC COOPERATIVE	$ 1,109,508	$ 1,158,946	$ 1,237,173	$ 1,148,979	$ 1,160,681	$ (16,196)	$ 5,799,091	0.1193%

Table 7
Corrected Non-Slice PF-02 Revenue and PF-02 Revenue Shares

	A	B	C	D	E	F	G	H	I
2		FY 2002	FY 2003	FY 2004	FY 2005	FY 2006	FY 2007 /1	Total PF-02 Revenues	Non-Slice PF-02 Revenue Share
53	NORTHERN WASCO COUNTY PUD	$ 5,485,253	$ 5,468,480	$ 5,020,388	$ 4,756,371	$ 7,152,750	$ (122,058)	$ 27,761,184	0.5713%
54	OKANOGAN COUNTY PUD NO 1	$ 3,849,532	$ 3,844,192	$ 3,848,285	$ 3,542,959	$ 3,469,933	$ (17,198)	$ 18,537,703	0.3815%
55	OREGON TRAIL ELECTRIC COOP	$ 17,686,959	$ 17,911,985	$ 17,837,006	$ 16,689,131	$ 18,010,357	$ (236,502)	$ 87,898,936	1.8089%
56	PACIFIC COUNTY PUD NO 2	$ 8,516,987	$ 8,737,832	$ 9,438,574	$ 9,031,776	$ 7,576,571	$ (75,996)	$ 43,225,744	0.8896%
57	PACIFIC NORTHWEST GENERATING CO	$ 30,969,117	$ 31,183,043	$ 31,060,269	$ 28,927,574	$ 28,430,721	$ (310,900)	$ 150,259,824	3.0923%
58	PEND OREILLE COUNTY PUD NO 1	$ 2,800,674	$ 3,086,179	$ 3,112,313	$ 2,464,573	$ 413,730	$ (3,760)	$ 11,873,709	0.2444%
59	PENINSULA LIGHT COMPANY	$ 15,435,337	$ 15,827,352	$ 16,711,425	$ 15,593,301	$ 16,036,004	$ (143,190)	$ 79,460,229	1.6353%
60	PLUMMER	$ 883,400	$ 952,851	$ 956,038	$ 912,667	$ 940,744	$ (9,622)	$ 4,636,078	0.0954%
61	PORT ANGELES	$ 14,822,801	$ 15,610,746	$ 19,114,585	$ 17,479,815	$ 18,662,421	$ (201,702)	$ 85,488,666	1.7593%
62	RICHLAND	$ 18,935,965	$ 20,390,726	$ 21,659,979	$ 20,388,984	$ 21,222,808	$ (264,334)	$ 102,334,128	2.1060%
63	RUPERT	$ 2,423,628	$ 2,391,604	$ 2,435,826	$ 2,361,285	$ 2,380,970	$ (24,338)	$ 11,968,975	0.2463%
64	SALEM ELECTRIC	$ 11,722,822	$ 11,826,219	$ 12,032,853	$ 10,508,022	$ 10,217,666	$ (112,826)	$ 56,194,756	1.1565%
65	SEATTLE CITY LIGHT	$ 36,586,217	$ 36,617,511	$ 33,354,266	$ 31,036,898	$ 30,060,064	$ (200,982)	$ 167,453,974	3.4461%
66	SKAMANIA COUNTY PUD NO 1	$ 3,408,830	$ 3,582,090	$ 3,846,749	$ 3,606,532	$ 3,715,452	$ (34,864)	$ 18,124,789	0.3730%
67	SNOHOMISH COUNTY PUD NO 1	$ 73,060,853	$ 87,472,897	$ 87,212,809	$ 81,085,921	$ 79,543,517	$ (766,348)	$ 407,609,649	8.3884%
68	SPRINGFIELD UTILITY BOARD	$ 15,747,962	$ 15,655,972	$ 16,161,345	$ 16,130,151	$ 16,988,188	$ (160,058)	$ 80,523,560	1.6571%
69	SUMAS	$ 623,341	$ 731,782	$ 807,332	$ 811,342	$ 881,749	$ (11,194)	$ 3,844,352	0.0791%
70	SURPRISE VALLEY ELECTRIFICATION CORP	$ 2,905,326	$ 2,715,226	$ 2,871,009	$ 2,463,008	$ 2,502,372	$ (37,924)	$ 13,419,017	0.2762%
71	TACOMA POWER	$ 94,079,877	$ 98,825,285	$ 99,875,524	$ 101,547,464	$ 95,520,441	$ (1,029,498)	$ 488,819,093	10.0597%
72	TANNER ELECTRIC COOPERATIVE	$ 1,898,099	$ 1,951,286	$ 2,039,445	$ 1,911,198	$ 1,966,554	$ (18,278)	$ 9,748,304	0.2006%
73	TILLAMOOK COUNTY PUD NO 1	$ 9,316,959	$ 9,109,726	$ 9,833,972	$ 9,311,162	$ 9,703,158	$ (95,804)	$ 47,179,173	0.9709%
74	TOWN OF EATONVILLE	$ 745,684	$ 759,341	$ 778,762	$ 747,916	$ 787,804	$ (6,420)	$ 3,813,087	0.0785%
75	TOWN OF STEILACOOM	$ 1,181,193	$ 1,176,578	$ 1,213,485	$ 1,120,986	$ 1,146,664	$ (9,378)	$ 5,829,528	0.1200%
76	UMPQUA INDIAN UTILITY COOPERATIVE	$ 409,956	$ 480,039	$ 542,392	$ 579,742	$ 568,024	$ (7,112)	$ 2,573,041	0.0530%
77	UNITED ELECTRIC COOPERATIVE INC	$ 4,870,775	$ 4,889,747	$ 4,941,421	$ 4,380,109	$ 4,632,460	$ (60,402)	$ 23,654,110	0.4868%
78	US DOE NATL ENERGY TECHNOLOGY LAB	$ 112,945	$ 112,205	$ 108,535	$ 102,602	$ 106,604	$ (696)	$ 542,195	0.0112%
79	US DOE RICHLAND OPERATIONS OFFICE	$ 6,943,638	$ 6,996,236	$ 6,583,131	$ 5,833,321	$ 5,432,862	$ (56,878)	$ 31,732,310	0.6530%
80	US DOI BUREAU OF INDIAN AFFAIRS WAPATO	$ 129,237	$ 167,758	$ 181,393	$ 168,220	$ 186,963	$ (5,336)	$ 828,235	0.0170%
81	USAF FAIRCHILD	$ 1,959,045	$ 2,076,452	$ 2,069,069	$ 1,952,977	$ 1,888,141	$ (24,086)	$ 9,921,598	0.2042%
82	USN BANGOR	$ 5,006,008	$ 5,065,531	$ 5,350,512	$ 4,625,720	$ 4,872,986	$ (53,786)	$ 24,866,971	0.5118%
83	USN BREMERTON	$ 6,782,073	$ 6,481,676	$ 8,588,270	$ 7,106,510	$ 6,731,590	$ (86,450)	$ 35,603,669	0.7327%
84	USN EVERETT	$ 345,519	$ 372,485	$ 390,088	$ 330,968	$ 333,879	$ (3,638)	$ 1,769,301	0.0364%
85	VERA WATER AND POWER	$ 5,823,810	$ 6,403,906	$ 6,611,258	$ 6,104,867	$ 6,386,388	$ (72,514)	$ 31,257,715	0.6433%
86	WAHKIAKUM COUNTY PUD NO 1	$ 1,044,542	$ 1,037,807	$ 1,106,528	$ 1,049,140	$ 1,106,388	$ (8,722)	$ 5,335,683	0.1098%
87	WELLS RURAL ELECTRIC COMPANY	$ 11,707,108	$ 11,974,323	$ 11,963,143	$ 13,913,955	$ 14,382,385	$ (191,606)	$ 63,749,308	1.3119%
88	WHATCOM COUNTY PUD NO 1	$ 5,593,838	$ 5,485,748	$ 6,411,135	$ 6,113,487	$ 6,010,382	$ (82,138)	$ 29,532,452	0.6078%
89	YAKAMA POWER					$ 467,547		$ 467,547	0.0096%
90									
91	Grand Total	$ 941,289,503	$ 994,804,123	$ 1,008,598,801	$ 963,033,478	$ 962,271,122	$ (10,819,546)	$ 4,859,177,481	100%
92									

Table 8
Corrected Utility-Specific Non-Slice FY 09 Lookback Credit Amounts
This sheet calculates Slice credits for PNGC members only on their retained slice percentages the bulk is refunded in PNGC

	A	B	C	D	E	F	G	H	I
1		**Annual FY 09 Lookback Credit Amount**	$ 154,477,000						
2		**Slice Annual FY 09 Lookback Credit Amount**	$ 34,954,747						
3		**Non-Slice Annual FY 09 Lookback Credit Amount**	$ 119,522,253			**WP-07 Supplemental Original**			
4		**Name**	**Corrected Non-Slice PF-02 Revenues**	**Corrected Non-Slice PF-02 Revenue Share**	**Corected Non-Slice Annual FY09 Lookback Credit Amount**	**Non-Slice PF-02 Revenues**	**Non-Slice PF-02 Revenue Share**	**Non-Slice Annual FY09 Lookback Credit Amount**	**FY 09 Lookback Non-Slice Correction**
5									
6	10055	Albion, City of	$ -	0.0000%	$ -	$ -	0.0000%	$ -	$ -
7	10005	Alder Mutual	$ 521,487	0.0107%	$ 12,829	$ 522,385	0.0107%	$ 12,837	$ (8)
8	10057	Ashland, City of	$ 26,503,084	0.5455%	$ 651,986	$ 26,566,826	0.5462%	$ 652,870	$ (884)
9	10015	Asotin County PUD #1	$ -	0.0000%	$ -	$ -	0.0000%	$ -	$ -
10	10059	Bandon, City of	$ 9,115,740	0.1876%	$ 224,251	$ 9,133,752	0.1878%	$ 224,459	$ (208)
11	10024	Benton County PUD #1	$ 65,553,689	1.3492%	$ 1,612,647	$ 65,727,011	1.3514%	$ 1,615,218	$ (2,571)
12	10025	Benton REA	$ 60,041,721	1.2358%	$ 1,477,050	$ 60,213,637	1.2380%	$ 1,479,729	$ (2,679)
13	10027	Big Bend Elec Coop	$ 29,627,132	0.6098%	$ 728,839	$ 29,954,339	0.6159%	$ 736,117	$ (7,278)
14	10028	Big Horn County Electric Coop.	$ -	0.0000%	$ -	$ -	0.0000%	$ -	$ -
15	10029	Blachly Lane Elec Coop	$ -	0.0000%	$ -	$ -	0.0000%	$ -	$ -
16	10061	Blaine, City of	$ 9,928,284	0.2043%	$ 244,240	$ 9,950,918	0.2046%	$ 244,540	$ (300)
17	10062	Bonners Ferry, City of	$ 7,480,515	0.1540%	$ 184,024	$ 7,492,473	0.1541%	$ 184,125	$ (101)
18	10064	Burley, City of	$ 17,292,443	0.3559%	$ 425,401	$ 17,332,955	0.3564%	$ 425,951	$ (550)
19	10044	Canby, City of	$ 24,086,860	0.4958%	$ 592,546	$ 24,141,714	0.4964%	$ 593,274	$ (728)
20	10065	Cascade Locks, City of	$ 2,939,295	0.0605%	$ 72,308	$ 2,945,213	0.0606%	$ 72,378	$ (70)
21	10046	Central Electric Coop	$ -	0.0000%	$ -	$ -	0.0000%	$ -	$ -
22	10047	Central Lincoln PUD	$ 79,300,824	1.6322%	$ 1,950,832	$ 79,517,118	1.6349%	$ 1,954,105	$ (3,273)
23	10048	Central Montana Electric Power Coop	$ -	0.0000%	$ -	$ -	0.0000%	$ -	$ -
24	10066	Centralia, City of	$ 26,948,115	0.5547%	$ 662,934	$ 27,001,283	0.5552%	$ 663,547	$ (613)
25	10067	Cheney, City of	$ 17,820,873	0.3668%	$ 438,401	$ 17,859,927	0.3672%	$ 438,901	$ (500)
26	10068	Chewelah, City of	$ -	0.0000%	$ -	$ -	0.0000%	$ -	$ -
27	10101	Clallam County PUD #1	$ 85,421,031	1.7582%	$ 2,101,391	$ 85,567,949	1.7593%	$ 2,102,802	$ (1,411)
28	10103	Clark County PUD #1	$ 389,042,226	8.0074%	$ 9,570,592	$ 389,736,250	8.0133%	$ 9,577,632	$ (7,040)
29	10105	Clatskanie PUD	$ 40,050,220	0.8243%	$ 985,251	$ 40,149,120	0.8255%	$ 986,651	$ (1,400)
30	10106	Clearwater Power	$ -	0.0000%	$ -	$ -	0.0000%	$ -	$ -
31	10109	Columbia Basin Elec Coop	$ -	0.0000%	$ -	$ -	0.0000%	$ -	$ -
32	10111	Columbia Power Coop	$ -	0.0000%	$ -	$ -	0.0000%	$ -	$ -
33	10113	Columbia REA	$ -	0.0000%	$ -	$ -	0.0000%	$ -	$ -
34	10112	Columbia River PUD	$ 43,556,001	0.8965%	$ 1,071,495	$ 43,654,077	0.8976%	$ 1,072,784	$ (1,289)
35	10116	Consolidated Irrigation District #19	$ 299,502	0.0062%	$ 7,368	$ 300,162	0.0062%	$ 7,376	$ (8)
36	10118	Consumers Power	$ -	0.0000%	$ -	$ -	0.0000%	$ -	$ -
37	10121	Coos Curry Elec Coop	$ -	0.0000%	$ -	$ -	0.0000%	$ -	$ -
38	10378	Coulee Dam, City of	$ -	0.0000%	$ -	$ -	0.0000%	$ -	$ -
39	10123	Cowlitz County PUD #1	$ 565,578,431	11.6409%	$ 13,913,453	$ 561,108,504	11.5368%	$ 13,789,046	$ 124,407
40	10070	Declo, City of	$ -	0.0000%	$ -	$ -	0.0000%	$ -	$ -
41	10136	Douglas Electric Cooperative	$ -	0.0000%	$ -	$ -	0.0000%	$ -	$ -
42	10071	Drain, City of	$ 3,132,153	0.0645%	$ 77,052	$ 3,138,517	0.0645%	$ 77,128	$ (76)
43	10142	East End Mutual Electric	$ -	0.0000%	$ -	$ -	0.0000%	$ -	$ -
44	10144	Eatonville, Town of	$ 3,813,087	0.0785%	$ 93,803	$ 3,819,507	0.0785%	$ 93,863	$ (60)
45	10072	Ellensburg, City of	$ 28,744,653	0.5916%	$ 707,130	$ 28,811,521	0.5924%	$ 708,033	$ (903)
46	10156	Elmhurst Mutual P & L	$ -	0.0000%	$ -	$ -	0.0000%	$ -	$ -
47	10157	Emerald County PUD	$ 61,786,661	1.2717%	$ 1,519,976	$ 61,921,033	1.2731%	$ 1,521,688	$ (1,712)
48	10158	Energy Northwest	$ 3,349,802	0.0689%	$ 82,406	$ 3,357,052	0.0690%	$ 82,498	$ (92)
49	10170	Eugene Water & Electric Board	$ 91,739,953	1.8882%	$ 2,256,839	$ 91,893,479	1.8894%	$ 2,258,250	$ (1,411)
50	10172	Fairchild AFB	$ 9,921,598	0.2042%	$ 244,075	$ 9,945,684	0.2045%	$ 244,412	$ (337)

Table 8
Corrected Utility-Specific Non-Slice FY 09 Lookback Credit Amounts

This sheet calculates Slice credits for PNGC members only on their retained slice percentages the bulk is refunded in PNGC

	A	B	C	D	E	F	G	H	I
1		**Annual FY 09 Lookback Credit Amount**	**$ 154,477,000**						
2		**Slice Annual FY 09 Lookback Credit Amount**	$ 34,954,747						
3		**Non-Slice Annual FY 09 Lookback Credit Amount**	$ 119,522,253			**WP-07 Supplemental Original**			
4		**Name**	**Corrected Non-Slice PF-02 Revenues**	**Corrected Non-Slice PF-02 Revenue Share**	**Corected Non-Slice Annual FY09 Lookback Credit Amount**	**Non-Slice PF-02 Revenues**	**Non-Slice PF-02 Revenue Share**	**Non-Slice Annual FY09 Lookback Credit Amount**	**FY 09 Lookback Non-Slice Correction**
51	10173	Fall River Elec Coop	$ -	0.0000%	$ -	$ -	0.0000%	$ -	$ -
52	10174	Farmers Electric Company	$ -	0.0000%	$ -	$ -	0.0000%	$ -	$ -
53	10177	Ferry County PUD #1	$ 11,137,412	0.2292%	$ 273,985	$ 11,151,826	0.2293%	$ 274,052	$ (67)
54	10179	Flathead Elec Coop	$ 99,778,075	2.0537%	$ 2,454,580	$ 99,995,903	2.0560%	$ 2,457,364	$ (2,784)
55	10074	Forest Grove, City of	$ 27,753,860	0.5712%	$ 682,756	$ 27,816,438	0.5719%	$ 683,579	$ (823)
56	10183	Franklin County PUD #1	$ 28,141,565	0.5792%	$ 692,294	$ 28,237,705	0.5806%	$ 693,932	$ (1,638)
57	10186	Glacier Elec Coop	$ -	0.0000%	$ -	$ -	0.0000%	$ -	$ -
58	10190	Grant County PUD #2	$ 188,058,986	3.8707%	$ 4,626,325	$ 188,681,490	3.8794%	$ 4,636,782	$ (10,457)
59	10191	Grays Harbor PUD #1	$ 47,553,665	0.9788%	$ 1,169,839	$ 47,649,011	0.9797%	$ 1,170,958	$ (1,119)
60	10197	Harney Elec Coop	$ 14,994,607	0.3086%	$ 368,873	$ 15,050,525	0.3094%	$ 369,861	$ (988)
61	10597	Hermiston, City of	$ 16,436,038	0.3383%	$ 404,333	$ 16,478,248	0.3388%	$ 404,947	$ (614)
62	10076	Heyburn, City of	$ 8,295,872	0.1707%	$ 204,082	$ 8,307,178	0.1708%	$ 204,146	$ (64)
63	10202	Hood River Elec Coop	$ 14,732,263	0.3032%	$ 362,419	$ 14,764,423	0.3036%	$ 362,831	$ (412)
64	10203	Idaho County L & P	$ 6,400,997	0.1317%	$ 157,467	$ 6,413,839	0.1319%	$ 157,618	$ (151)
65	10204	Idaho Falls Power	$ 27,899,481	0.5742%	$ 686,338	$ 27,957,213	0.5748%	$ 687,039	$ (701)
66	10209	Inland P & L	$ -	0.0000%	$ -	$ -	0.0000%	$ -	$ -
67	10230	Kittitas County PUD #1	$ 7,886,149	0.1623%	$ 194,002	$ 7,903,063	0.1625%	$ 194,215	$ (213)
68	10231	Klickitat County PUD #1	$ 35,974,119	0.7404%	$ 884,978	$ 36,059,733	0.7414%	$ 886,155	$ (1,177)
69	10234	Kootenai Electric Coop	$ -	0.0000%	$ -	$ -	0.0000%	$ -	$ -
70	10235	Lakeview L & P (WA)	$ 42,983,094	0.8847%	$ 1,057,401	$ 43,063,630	0.8854%	$ 1,058,274	$ (873)
71	10236	Lane County Elec Coop	$ -	0.0000%	$ -	$ -	0.0000%	$ -	$ -
72	10237	Lewis County PUD #1	$ 118,233,668	2.4335%	$ 2,908,595	$ 118,482,188	2.4361%	$ 2,911,658	$ (3,063)
73	10239	Lincoln Elec Coop (MT)	$ -	0.0000%	$ -	$ -	0.0000%	$ -	$ -
74	10242	Lost River Elec Coop	$ -	0.0000%	$ -	$ -	0.0000%	$ -	$ -
75	10244	Lower Valley Energy	$ -	0.0000%	$ -	$ -	0.0000%	$ -	$ -
76	10246	Mason County PUD #1	$ 8,547,681	0.1759%	$ 210,276	$ 8,563,639	0.1761%	$ 210,448	$ (172)
77	10247	Mason County PUD #3	$ 89,282,630	1.8376%	$ 2,196,388	$ 89,452,196	1.8392%	$ 2,198,256	$ (1,868)
78	10078	McCleary, City of	$ 5,837,540	0.1201%	$ 143,606	$ 5,849,106	0.1203%	$ 143,740	$ (134)
79	10079	McMinnville, City of	$ 97,396,893	2.0046%	$ 2,396,002	$ 97,667,399	2.0081%	$ 2,400,142	$ (4,140)
80	10256	Midstate Elec Coop	$ 47,133,494	0.9701%	$ 1,159,503	$ 47,225,040	0.9710%	$ 1,160,539	$ (1,036)
81	10081	Milton Freewater, City of	$ 12,628,309	0.2599%	$ 310,661	$ 12,652,069	0.2601%	$ 310,920	$ (259)
82	10080	Milton, City of	$ 8,812,635	0.1814%	$ 216,794	$ 8,830,001	0.1816%	$ 216,994	$ (200)
83	10082	Minidoka, City of	$ -	0.0000%	$ -	$ -	0.0000%	$ -	$ -
84	10258	Mission Valley	$ -	0.0000%	$ -	$ -	0.0000%	$ -	$ -
85	10259	Missoula Elec Coop	$ -	0.0000%	$ -	$ -	0.0000%	$ -	$ -
86	10260	Modern Elec Coop	$ -	0.0000%	$ -	$ -	0.0000%	$ -	$ -
87	10083	Monmouth, City of	$ 9,780,069	0.2013%	$ 240,594	$ 9,798,771	0.2015%	$ 240,801	$ (207)
88	10273	Nespelem Valley Elec Coop	$ 5,799,091	0.1194%	$ 142,660	$ 5,815,287	0.1196%	$ 142,909	$ (249)
89	10278	Northern Lights	$ -	0.0000%	$ -	$ -	0.0000%	$ -	$ -
90	10279	Northern Wasco County PUD	$ 27,761,184	0.5714%	$ 682,936	$ 27,883,242	0.5733%	$ 685,221	$ (2,285)
91	10284	Ohop Mutual Light Company	$ -	0.0000%	$ -	$ -	0.0000%	$ -	$ -
92	10285	Okanogan County Elec Coop	$ -	0.0000%	$ -	$ -	0.0000%	$ -	$ -
93	10286	Okanogan County PUD #1	$ 18,537,703	0.3815%	$ 456,035	$ 18,574,042	0.3819%	$ 456,451	$ (416)
94	10288	Orcas P & L	$ -	0.0000%	$ -	$ -	0.0000%	$ -	$ -
95	10291	Oregon Trail Coop	$ 87,898,936	1.8092%	$ 2,162,349	$ 88,135,438	1.8121%	$ 2,165,898	$ (3,549)

Table 8

Corrected Utility-Specific Non-Slice FY 09 Lookback Credit Amounts

This sheet calculates Slice credits for PNGC members only on their retained slice percentages the bulk is refunded in PNGC

	A	B	C	D	E	F	G	H	I
1		**Annual FY 09 Lookback Credit Amount**	$ 154,477,000						
2		**Slice Annual FY 09 Lookback Credit Amount**	$ 34,954,747						
3		**Non-Slice Annual FY 09 Lookback Credit Amount**	$ 119,522,253			**WP-07 Supplemental Original**			
4		**Name**	**Corrected Non-Slice PF-02 Revenues**	**Corrected Non-Slice PF-02 Revenue Share**	**Corected Non-Slice Annual FY09 Lookback Credit Amount**	**Non-Slice PF-02 Revenues**	**Non-Slice PF-02 Revenue Share**	**Non-Slice Annual FY09 Lookback Credit Amount**	**FY 09 Lookback Non-Slice Correction**
96	10294	Pacific County PUD #2	$ 43,225,744	0.8897%	$ 1,063,370	$ 43,301,740	0.8903%	$ 1,064,125	$ (755)
97	10304	Parkland L & W	$ -	0.0000%	$ -	$ -	0.0000%	$ -	$ -
98	10306	Pend Oreille County PUD #1	$ 11,873,709	0.2444%	$ 292,098	$ 11,877,469	0.2442%	$ 291,885	$ 213
99	10307	Peninsula Light Company	$ 79,460,229	1.6355%	$ 1,954,753	$ 79,603,419	1.6367%	$ 1,956,226	$ (1,473)
100	10086	Plummer, City of	$ 4,636,078	0.0954%	$ 114,049	$ 4,645,700	0.0955%	$ 114,166	$ (117)
101	10298	PNGC	$ 150,259,824	3.0927%	$ 3,696,451	$ 150,570,724	3.0958%	$ 3,700,223	$ (3,772)
102	10087	Port Angeles, City of	$ 84,861,330	1.7466%	$ 2,087,622	$ 85,063,032	1.7490%	$ 2,090,394	$ (2,772)
103	10706	Port of Seattle	$ -	0.0000%	$ -	$ -	0.0000%	$ -	$ -
104	10326	Puget Sound Naval Shipyard (Bremerton)	$ 35,603,669	0.7328%	$ 875,864	$ 35,690,119	0.7338%	$ 877,072	$ (1,208)
105	10331	Raft River Elec Coop	$ -	0.0000%	$ -	$ -	0.0000%	$ -	$ -
106	10333	Ravalli County Elec Coop	$ -	0.0000%	$ -	$ -	0.0000%	$ -	$ -
107	10089	Richland, City of	$ 102,334,128	2.1063%	$ 2,517,460	$ 102,598,462	2.1095%	$ 2,521,321	$ (3,861)
108	10338	Riverside Elec Company	$ -	0.0000%	$ -	$ -	0.0000%	$ -	$ -
109	10091	Rupert, City of	$ 11,968,975	0.2463%	$ 294,442	$ 11,993,313	0.2466%	$ 294,731	$ (289)
110	10342	Salem Elec Coop	$ 56,194,756	1.1566%	$ 1,382,413	$ 56,307,582	1.1577%	$ 1,383,739	$ (1,326)
111	10343	Salmon River Elec Coop	$ -	0.0000%	$ -	$ -	0.0000%	$ -	$ -
112	10349	Seattle City Light	$ 167,453,974	3.4466%	$ 4,119,434	$ 167,654,956	3.4471%	$ 4,120,062	$ (628)
113	10352	Skamania County PUD #1	$ 18,124,789	0.3730%	$ 445,877	$ 18,159,653	0.3734%	$ 446,267	$ (390)
114	10354	Snohomish County PUD #1	$ 407,609,649	8.3895%	$ 10,027,358	$ 408,375,997	8.3965%	$ 10,035,698	$ (8,340)
115	10094	Soda Springs, City of	$ -	0.0000%	$ -	$ -	0.0000%	$ -	$ -
116	11342	Southern MT G&T	$ -	0.0000%	$ -	$ -	0.0000%	$ -	$ -
117	10360	South Side Electric	$ -	0.0000%	$ -	$ -	0.0000%	$ -	$ -
118	10363	Springfield Utility Board	$ 80,523,560	1.6574%	$ 1,980,911	$ 80,683,618	1.6589%	$ 1,982,772	$ (1,861)
119	10379	Steilacoom, Town of	$ 5,829,528	0.1200%	$ 143,409	$ 5,838,906	0.1201%	$ 143,489	$ (80)
120	10095	Sumas, City of	$ 3,844,352	0.0791%	$ 94,573	$ 3,855,546	0.0793%	$ 94,749	$ (176)
121	10369	Surprise Valley Elec Coop	$ 13,419,017	0.2762%	$ 330,113	$ 13,456,941	0.2767%	$ 330,700	$ (587)
122	10370	Tacoma Public Utilities	$ 488,819,093	10.0610%	$ 12,025,143	$ 489,848,591	10.0716%	$ 12,037,858	$ (12,715)
123	10371	Tanner Elec Coop	$ 9,748,304	0.2006%	$ 239,812	$ 9,766,582	0.2008%	$ 240,010	$ (198)
124	10376	Tillamook PUD #1	$ 47,179,173	0.9711%	$ 1,160,626	$ 47,274,977	0.9720%	$ 1,161,766	$ (1,140)
125	10097	Troy, City of	$ -	0.0000%	$ -	$ -	0.0000%	$ -	$ -
126	10406	U.S. DOE Albany	$ 542,195	0.0112%	$ 13,338	$ 542,891	0.0112%	$ 13,341	$ (3)
127	10408	U.S. Naval Station, Everett (Jim Creek)	$ 1,769,301	0.0364%	$ 43,526	$ 1,772,939	0.0365%	$ 43,569	$ (43)
128	10409	U.S. Naval Submarine Base, Bangor	$ 24,866,971	0.5118%	$ 611,737	$ 24,920,757	0.5124%	$ 612,419	$ (682)
129	10388	Umatilla Elec Coop	$ -	0.0000%	$ -	$ -	0.0000%	$ -	$ -
130	10482	Umpqua Indian Utility Cooperative	$ 2,573,041	0.0530%	$ 63,298	$ 2,580,153	0.0530%	$ 63,406	$ (108)
131	10391	United Electric Coop	$ 23,654,110	0.4869%	$ 581,900	$ 23,714,389	0.4876%	$ 582,773	$ (873)
132	10399	USBIA Wapato	$ 828,235	0.0170%	$ 20,375	$ 833,571	0.0171%	$ 20,485	$ (110)
133	10426	USDOE-Richland	$ 31,732,310	0.6531%	$ 780,627	$ 31,789,188	0.6536%	$ 781,208	$ (581)
134	10434	Vera Irrigation District	$ 31,257,715	0.6434%	$ 768,952	$ 31,330,229	0.6442%	$ 769,929	$ (977)
135	10436	Vigilante Elec Coop	$ -	0.0000%	$ -	$ -	0.0000%	$ -	$ -
136	10440	Wahkiakum County PUD #1	$ 5,335,683	0.1098%	$ 131,260	$ 5,344,405	0.1099%	$ 131,337	$ (77)
137	10442	Wasco Elec Coop	$ -	0.0000%	$ -	$ -	0.0000%	$ -	$ -
138	11680	Weiser, City of	$ -	0.0000%	$ -	$ -	0.0000%	$ -	$ -
139	10446	Wells Rural Electric Company	$ 63,749,308	1.3121%	$ 1,568,258	$ 63,940,914	1.3147%	$ 1,571,326	$ (3,068)
140	10448	West Oregon Elec Coop	$ -	0.0000%	$ -	$ -	0.0000%	$ -	$ -
141	10451	Whatcom County PUD #1	$ 29,532,452	0.6078%	$ 726,510	$ 29,614,590	0.6089%	$ 727,768	$ (1,258)
142	10502	Yakama Power	$ 467,547	0.0096%	$ 11,502	$ 467,547	0.0096%	$ 11,490	$ 12
144		TOTAL	$ 4,858,550,145	100.0000%	$ 119,522,251	$ 4,863,639,949	100.0000%	$ 119,522,248	$ 3

Table 9
End-of-FY 2009 Lookback Balances, Lookback Amounts Paid Off in FY 2010-2011, and End-of-FY 2011 Lookback Balances
($ in millions)

	A End-of-FY 2009 Lookback Balance	B Lookback Amount Paid Off	C End-of-FY 2011 Lookback Balance
Avista	$ 77.58	$15.74	$ 68.05
Idaho Power	$107.56	$ 0	$118.37
NorthWestern	$ 0	$ 0	$ 0
PacifiCorp	$233.95	$ 45.67	$207.51
PGE	$ 90.48	$ 33.45	$ 63.23
Puget	$131.94	$ 48.73	$ 92.24
Total	$641.51	$143.58	$549.39

Note: The total ending balance for FY 2011 includes the accrual of $51.47 million of interest in FY 2010-2011.